



2023 Budget of The Episcopal Diocese of West Tennessee

Adopted at the 2022 Convention

BUDGET RECAP

	2022 Budget	2023 Budget	2022 & 2023 Budgets Compared	Change
Revenue				
Parish Commitments	1,142,962	1,108,531	(34,431)	-3%
Investment Revenue	370,662	467,556	96,895	26%
Other Revenue	102,672	120,605	17,933	17%
TOTAL REVENUE	1,616,296	1,696,693	80,396	5%

Expenses				
Diocesan General	292,531	259,809	(32,723)	-11%
Diocesan Office	224,730	248,284	23,554	10%
Committees/Commissions	8,500	8,500	0	0%
Congregational Development	42,511	35,000	(7,511)	-18%
Conferences & Meetings	89,057	12,557	(76,500)	-86%
Clergy & Clergy Families	17,000	22,500	5,500	32%
Youth	167,504	174,810	7,306	4%
Seminarians & Newly Ordain Clergy	10,940	3,940	(7,000)	-64%
Personnel	854,293	918,290	63,997	7%
TOTAL OPERATING EXPENSE	1,707,066	1,683,690	(23,376)	-1%

Operating Surplus/(Deficit)	(90,770)	13,003	103,773	-114%
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Capital Expenditures	0	0	0	0%
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Total Expenditures	1,707,066	1,683,690	(23,376)	-1%
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SURPLUS/(DEFICIT)	(90,770)	13,003	103,773	-114%
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Episcopate Transition	(10,000)	(10,000)	0
Diocesan Clergy Sabbatical Fund	(12,000)	(12,000)	0
21-22 General Convention Savings	37,000	(18,500)	(55,500)
ECW Triennial Convention	1,000	(500)	(1,500)
Lambeth Conference	3,000	(3,000)	(6,000)
2022 Synod Delegates Savings	9,000	(4,500)	(13,500)
Maintenance Escrow	(15,000)	0	15,000
Total Conferences & Meetings	13,000	(48,500)	(61,500)

BELOW THE LINE CASH SURPLUS (DEFICIT)	(77,770)	(35,497)	42,273
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BMA 2022: Small Congregations/Youth/Racial Reconciliation	0	3,298	
BMA 2021: Communications	16,000	6,000	
BMA 2020: Seminarian/Curacy Grant	53,451	3,940	
TEC Grant		12,500	
Donation from Bishop Sanders estate		10,000	
Campaign contribution	9,000	0	
Surplus/(Deficit) after application	681	241	

Account Description	2022 Adopted Budget	2023 Proposed Budget	2022 vs 2023 Bdgts Compared
	(A)	(B)	(B) - (A)
<i>Parish Commitments</i>			
All Saints'	4,835	8,424	3,589
Calvary	227,464	222,977	(4,487)
Christ Church	2,117	2,174	57
Emmanuel	4,000	4,000	-
Good Shepherd	11,000	11,700	700
Grace	8,470	8,660	190
Grace-St. Luke's	152,635	132,760	(19,875)
Holy Apostles	68,100	62,917	(5,183)
Holy Communion	190,023	182,129	(7,894)
Holy Trinity	6,229	7,912	1,683
Immanuel, LaGrange	1,521	2,397	876
Immanuel, Ripley	4,946	4,091	(855)
Ravenscroft	2,600	3,042	442
St. Andrew's	90,564	89,220	(1,344)
St. Anne's	6,000	5,000	(1,000)
St. George's	77,710	77,864	154
St. James, Bolivar	1,200	1,200	(0)
St. James, Union City	12,180	14,088	1,908
St. John's	150,037	158,294	8,257
St. Joseph's	500	1,279	779
St. Luke's	24,612	17,235	(7,377)
St. Mary's, Dyersburg	16,989	16,602	(387)
St. Mary's Cathedral	33,000	30,000	(3,000)
St. Matthew's	6,745	4,889	(1,856)
St. Paul's	2,200	2,697	497
St. Philip	29,382	28,391	(991)
St Thomas	3,045	2,943	(102)
St. Thomas, the Apostle	3,609	4,466	857
Trinity	1,249	1,180	(69)
Prior Year Pledge Commitments			0
Total Parish Commitments	1,142,962	1,108,531	(34,431)
<i>Endowment Revenue</i>			
Theological Education	20,987	22,332	1,345
Capital Resources Consolidated Fund	349,675	366,224	16,549
Church Home Grant	0	79,000	79,000
Church Home Accounting Subsidy (Exp. Offset)	0	-	-
Total Endowment Revenue	370,662	467,556	96,895
<i>Other Revenue</i>			
Interest on Checking & Savings	9,000	9,000	0
Interest on Notes Receivable	1,672	1,478	(195)
Donations & Miscellaneous Revenue	4,000	4,000	0
Reimbursements	48,000	53,628	5,628
Bishop's Missionaries	20,000	25,000	5,000
Trezevant	0	-	-
Rental Income	0	0	0
Barth House	0	7,500	7,500
Diocesan Convention Registration	20,000	20,000	0

Account Description	2022 Adopted Budget	2023 Proposed Budget	2022 vs 2023 Bdgts Compared
	(A)	(B)	(B) - (A)
Total Other Revenue	102,672	120,605	17,933
TOTAL ALL REVENUE	1,616,296	1,696,693	80,396
EXPENSES			
<i>Diocesan General</i>			
Safeguarding	0	3,000	3,000
EFM Registration	1,750	1,750	0
Bishop's Missionaries	0	-	-
Archives/Historiograph	250	250	-
Daisy Dunn Retirement	600	-	(600)
Disaster Coordinator Training	0	0	-
Property Taxes	5,500	2,007	(3,493)
Retiree Insurance	7,967	7,961	(6)
Sustainable Development Goals	0	0	-
The Episcopal Church	203,177	184,628	(18,549)
Diocesan ECW	0	0	-
Cathedral Covenant	0	0	-
Donations outside the Diocese	10,000	3,500	(6,500)
University of the South	1,200	1,200	-
Historic Black Colleges	1,500	1,500	0
Diocesan Convention	50,000	40,000	(10,000)
Communications Assistance	0	-	-
Gifts and Memorials	0	-	-
Communications	8,587	12,012	3,425
Staff Retreat	2,000	2,000	0
Unbudgeted Capital Expenditures	0	0	0
Total Diocesan General	292,531	259,809	(32,723)
<i>Diocesan Office</i>			
Telephone/Communications	10,198	11,860	1,662
Utilities	13,500	13,500	-
Property & Casualty Insurance	38,000	38,000	0
Office Supplies	7,000	7,000	-
Postage & Shipping	1,500	1,500	0
Office Equipment Contracts	6,733	6,800	67
Maintenance Contracts	7,256	7,365	109
Staff Mileage Reimbursement	1,000	1,000	0
Diocesan Hospitality	2,000	2,000	0
Audit Fees	30,000	32,000	2,000
Bishop's Travel	10,000	10,000	0
Bishop's Auto	12,000	12,000	0
Bishop's Visitation	5,500	3,500	(2,000)
Bishop's Hospitality	8,400	10,400	2,000
Canon's Travel	7,000	7,000	-
Professional Expense	4,100	3,000	(1,100)
Episcopate Transition	0	-	-
Staff Development	2,000	2,500	500
Building & Property Maintenance	8,000	8,000	-
Security On-Call	165	20,000	19,835
Janitorial Services	9,000	6,500	(2,500)

Account Description	2022 Adopted Budget	2023 Proposed Budget	2022 vs 2023 Bdgts Compared
	(A)	(B)	(B) - (A)
Cleaning Supplies	1,200	1,200	-
Computer Equipment	2,500	2,500	-
Dues & Subscriptions	2,002	2,288	0
Diocesan Website	0	-	-
Technology and IT Support	29,677	27,192	(2,484)
Accounting Fees	0	0	0
Subscriptions	0	0	0
Screening Expense/Incl. Supply Clergy	500	500	0
Background Screening			
Diocesan Clergy Sabbatical Fund	0	-	-
Payroll Processing	0	0	0
Contractor and Consulting Services	0	-	0
Mutual Ministry Review	0	5,000	5,000
Bank Fee		180	180
Legal Fees	5,000	5,000	-
Business Supplies	500	500	0
Total Diocesan Office	224,730	248,284	23,268
<i>Committees/Commissions</i>			
Bishop and Council	1,000	1,000	-
Chancellors Dues & Convention Expenses	3,500	3,500	0
Commission on Ministry	1,000	1,000	0
Standing Committee	0	0	-
Addiction & Recovery Commission	1,000	1,000	0
Anti-Racism Commission	2,000	2,000	0
Disciplinary Board	0	0	-
Total Committees/Commissions	8,500	8,500	-
<i>Congregational Development</i>			
Congregational Support Resources	0	35,000	35,000
Leadership Development	0	0	-
Curacy Support	42,511	-	(42,511)
Music Ministry	0	0	0
New Clergy Development	0	0	-
Total Congregational Development	42,511	35,000	(7,511)
<i>Conferences & Meetings</i>			
Clergy Deployment Travel	2,500	2,500	-
General Convention	55,500	-	(55,500)
ECW Triennial Convention	1,500	-	(1,500)
Lambeth Conference	6,000	-	(6,000)
Synod Assessment	2,057	2,057	-
Synod Delegates	13,500	-	(13,500)
House of Bishops Meeting	8,000	8,000	-
Total Conferences & Meetings	89,057	12,557	(76,500)
<i>Clergy & Clergy Families</i>			
Clergy Conferences	12,000	10,000	(2,000)
Clergy Support	5,000	12,500	7,500
Total Clergy & Clergy Families	17,000	22,500	5500

Account Description	2022 Adopted Budget	2023 Proposed Budget	2022 vs 2023 Bdgts Compared
	(A)	(B)	(B) - (A)
<i>Young Adult</i>			
College Ministries	0	0	-
Barth House	112,504	119,810	7,306
Diocesan Youth Programs	10,000	10,000	-
St. Columba COVID Support	0	-	-
St. Columba	45,000	45,000	0
Total College & Youth	167,504	174,810	7,306
<i>Seminarians & Newly Ordained Clergy</i>			
General Ordination Exams	1,000	1,000	-
Insurance Benefits	7,000	-	(7,000)
Ordination Costs	300	300	-
Psychological Exams	2,000	2,000	-
Candidate Support Resources	0	0	0
Assistance to Seminarians	0	0	-
Seminarian Moving Expense	0	-	-
Diaconal Training	640	640	0
Total Seminarians & Newly Ordained Clergy	10,940	3,940	(7,000)
<i>Diocesan Office Personnel Expense</i>			
Clergy Stipend & Housing	403,672	428,863	25,190
Clergy Pension	72,661	77,195	4,534
Clergy Insurance Benefits	29,448	30,120	672
Continuing Education - Bishop	6,200	6,200	0
Continuing Education - Canon	3,500	3,500	0
Continuing Education - College Missioner	1,000	1,000	-
Diocesan Staff Moving Expense	0	0	0
Office & Lay Staff	192,732	204,988	12,255
Office & Lay Social Security	14,744	15,636	892
Office & Lay Pension	16,446	17,208	762
Office & Lay Insurance Benefits	27,396	42,646	15,250
Worker's Comp. Insurance	3,600	3,600	0
Contract Employees	72,893	77,335	4,442
Bonuses	10,000	10,000	-
Total Diocesan Office Personnel	854,293	918,290	63,997
TOTAL OPERATING EXPENSE	1,707,066	1,683,690	(23,662)
OPERATING SURPLUS (DEFICIT)	(90,770)	13,003	104,058
<i>Capital Outlay</i>			
Budgeted Capital Expenses	0	0	0
Additional IT Projects	0	0	-
Maintenance Escrow	0	-	-
Unbudgeted Capital Expenses	0	0	0
Total Capital Outlay	0	0	0
Total Expenditure	1,707,066	1,683,690	(23,662)
CASH SURPLUS (DEFICIT)	(90,770)	13,003	103,773

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Diocesan Clergy Sabbatical Fund	(12,000)	(12,000)	-
General Convention Savings	37,000	(18,500)	(55,500)
ECW Triennial Convention	1,000	(500)	(1,500)
Lambeth Conference	3,000	(3,000)	(6,000)
Synod Delegates Savings	9,000	(4,500)	(13,500)
Maintenance Escrow	(15,000)	-	15,000
Total Conferences & Meetings and Capital Outlay	13,000	(48,500)	(61,500)
BELOW THE LINE CASH SURPLUS (DEFICIT)	(77,770)	(35,497)	42,273
BMA 2022: Small Congregations/Youth/Racial Reconciliation	0	3,298	
BMA 2021: Communications	16,000	6,000	
BMA 2018: Seminarian/Curacy	53,451	3,940	
TEC Grant	-	12,500	
Donation from Bishop Sanders estate	-	10,000	
Campaign Contributions	9,000	-	
Surplus/(Deficit) after application	681	241	