



2024 Budget of The Episcopal Diocese of West Tennessee

Adopted at the 2023 Convention

BUDGET RECAP

	2023 Budget	2024 Budget	2023 & 2024 Budgets Compared	Change
Revenue				
Parish Commitments	1,108,531	1,164,389	55,858	5%
Investment Revenue	467,556	476,171	8,615	2%
Other Revenue	117,810	193,807	75,997	65%
TOTAL REVENUE	1,693,897	1,834,367	140,470	8%

Expenses

Diocesan General	219,809	227,080	7,271	3%
Diocesan Office	248,284	263,446	15,162	6%
Diocesan Convention	40,000	20,000	(20,000)	-50%
Committees/Commissions	8,500	10,000	1,500	18%
Congregational Development	35,000	75,000	40,000	114%
Conferences & Meetings	12,557	67,820	55,263	440%
Clergy & Clergy Families	22,500	28,500	6,000	27%
Youth	174,810	177,988	3,178	2%
Seminarians & Newly Ordain Clergy	3,940	50,640	46,700	1185%
Personnel	918,291	1,017,792	99,501	11%
TOTAL OPERATING EXPENSE	1,683,691	1,938,265	254,575	15%

Operating Surplus/(Deficit)	10,206	(103,898)	(114,104)	-1118%
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Capital Expenditures	0	0	0	0%
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Total Expenditures	1,683,691	1,938,265	254,575	15%
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SURPLUS/(DEFICIT)	10,206	(103,898)	(114,104)	-1118%
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Episcopate Transition	(10,000)	(10,000)	0
Diocesan Clergy Sabbatical Fund	(12,000)	(12,000)	0
21-22 General Convention Savings	(18,500)	23,320	41,820
ECW Triennial Convention	(500)	(500)	0
Lambeth Conference	(3,000)	(3,000)	0
2022 Synod Delegates Savings	(4,500)	9,000	13,500
Maintenance Escrow	0	(15,000)	(15,000)
Total Conferences & Meetings	(48,500)	(8,180)	40,320

BELOW THE LINE CASH SURPLUS (DEFICIT)	(38,294)	(112,078)	(73,784)
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BMA 2023: Healthy Churches & Clergy	0	25,000	
BMA 2022: Small Congregations/Youth/Racial Reconciliation	3,298	3,298	
BMA 2021: Communications	6,000	0	
BMA 2020: Seminarian/Curacy Grant	3,940	48,783	
TEC Grant	12,500	5,000	
Donation from Bishop Sanders estate	10,000	10,000	
Donation from bequest received in 2023	0	15,000	
Donation	0	5,000	
Surplus/(Deficit) after application	(2,556)	3	