The Episcopal Diocese of West Tennessee

2027 Budget & Financial Presentation

Current Financials

Through September 2026

Revenue

Account Description	Jan-Sep 2026	2026 Adopted Budget (Full Year)
Parish Commitments	$799,109	$1,192,384
Endowment Revenue	347,862	486,657
Other Revenue	109,485	90,350
Donor Released Revenue	12,761	20,000
Total Revenue	$1,269,217	$1,789,391

Expenses

Account Description	Jan-Sep 2026	2026 Adopted Budget
Diocesan General	$194,907	$278,194
Diocesan Office	175,460	276,357
Diocesan Convention	1,407	23,000
Committees/Commissions	15,439	15,500
Congregational Development	32,420	72,000
Conferences & Meetings	7,127	12,850
Clergy & Clergy Families	17,042	30,000
Youth Ministries	140,410	133,090
Seminarians/Newly Ordained	13,081	35,890
Diocesan Office Personnel	641,880	863,215
Total Expenses	$1,239,172	$1,740,096

Bottom Line...

YTD Surplus of $30,045

Cash Balances

Operating Cash Accounts	September 30, 2026
Cash/DWTN disaster relief	$ 100
Barth House	55,523
I Bank Checking	105,113
I Bank Savings	560,018
I Bank MMA	476,337
MM Conferences Beyond the Diocese	114,336
MM Bishop Barth	3,265
Episcopate Transition	91,587
Deferred Maintenance	92,352
Total Cash	**$1,498,632**

West Tennessee Endowment

Managed by FEG and Committee Chaired by Jim Vogel

West Tennessee Endowment Corporation

- DWT takes a 5% quarterly draw from:
  - Bishop Otey Fund
  - Capital Resource Fund
  - Robinson Fund
  - Theological Education
  - Operating Resource Fund
  - YTD draws for Diocesan use at 9/30/26 $347,862
- All other accounts are permanently restricted for designated purposes

	9/30/26	9/30/25
Bishop Otey Fund	$560,089	$518,593
Capital Resource Fund	5,928,291	5,464,275
Church Home Trust	8,703,217	7,984,883
D Westbrook Greene Fund	3,002	3,792
Ernest & Miriam Kelly Fund	46,311	41,038
Good Shepherd	679,223	621,482
Holy Trinity	257,546	237,575
Immanuel Ripley	30,718	52,643
Nelson Estate	69,036	61,406
Operating Resource Fund	2,111,415	1,924,715
Robinson Fund	3,319,382	3,060,000
Scheibler Trust	1,514,754	1,413,698
St Columba	469	469
St James Bolivar	22,464	20,010
Stidham Cemetery Fund	83,518	74,340
St Thomas the Apostle	83,816	74,324
Theological Education Fund	624,549	555,854
Trinity Mason Cemetery Fund	219,187	195,036
Total	**$24,283,181**	**$22,304,133**

WTEC Activity & Performance Summary

- Value at 1/1/2026 - $22,762,967
- Value at 9/30/2026 - $24,283,181
  - $643,300 total withdrawals
    - Diocese - $347,862
    - Church Home Board - $225,000
    - Scheibler Trust - $70,438

- YTD *return* of 8.9% vs market of 7.8% (Source: FEG)
- One year *return* of 12.3% vs market of 10.2% (Source: FEG)
- The Fund has stayed consistent with market trends….

2027 Budget

Revenue

Account Description	2026 Adopted Budget	2027 Proposed Budget
Parish Commitments	$1,192,384	$1,207,163
Endowment Revenue	486,657	532,170
Other Revenue	90,350	96,100
Donor Released Revenue	20,000	61,603
Total Revenue	$1,789,391	$1,897,036

Expenses

Account Description	2026 Approved Budget	2027 Proposed Budget
Diocesan General	$278,194	$293,727
Diocesan Office	276,357	282,403
Diocesan Convention	23,000	25,000
Committees/Commissions	15,500	15,750
Congregational Development	72,000	77,000
Conferences & Meetings	12,850	77,850
Clergy & Clergy Families	30,000	30,000
Youth & Barth House	133,090	126,651
Seminarians/Newly Ordained	35,890	90,450
Diocesan Office Personnel	863,215	894,772
Total Expenses	**1,740,096**	**1,913,603**

Accruals/Other

Account Description	2026 Adopted Budget	2027 Proposed Budget
Episcopate Transition	($10,000)	($10,000)
Diocesan Clergy Sabbatical	(5,000)	(5,000)
General Convention	(10,000)	50,000
ECW Triennial Convention	(500)	(500)
Lambeth Conference	(3,000)	(3,000)
Synod Delegates	(4,500)	15,000
Maintenance Escrow	(10,000)	(10,000)
Total Accruals	($43,000)	$36,500

2027 Clergy Minimum Compensation

	Single Package	Plus 1 Package	Family Package	No Medical Insurance
Stipend & Housing	$ 69,432	$ 69,432	$69,432	$69,432
Pension (18%)	12,498	12,498	12,498	12,498
Health Insurance	11,772	21,190	32,962	0
HSA Contribution	750	750	750	0
Dental Insurance	768	1,380	2,148	0
Life & AD&D Insurance	156	156	156	156
Auto (3,000 miles X .76)	2,280	2,280	2,280	2,280
Continuing Education	500	500	500	500
Professional Expense	500	500	500	500
Total	$98,656	$108,685	$121,225	$85,366

Bottom Line

Operating a deficit in the 2027 proposed budget of ($16,568) vs a surplus of $49,294 in the 2026 adopted budget.